TORA Pairs Trader

With TORA Pairs Trader, TORA OEMS clients can simultaneously trade cross market and cross asset class on different exchanges instantly.

TORA Pairs is broker neutral and enables users to control the execution through a series of parameters to help them manage hedge risk and trade effectively. Users have the option of placing one leg with one broker and the other on a different broker.

TORA Pairs Trader offers a variety of strategies including rights and merger arbitrage alongside spread and ratio.

FEATURES

• Cross Asset, Cross Region, Cross Currency

• Broker neutral: Trade with two counterparties; one for each leg

• Multi-strategy: A variety of market-neutral strategies, classic spread and ratio, rights arbitrage, merger arbitrage, daily percent return

• Scalable: platform that allows your your fund to trade large numbers of pairs in parallel

• Fine Tune: Fine tune the various algo parameters to control the aggression levels on each leg taking into account the differing liquidity levels. Ability to add max % of volume

• Set rules: to automatically control hedge risk in a granular way

• Operational efficiency: Reduce pair set-up times by cloning existing pairs and opening new pairs from dedicated watchlists

• Link: In-house signals or boths to the pairs algorithms in TORA

• Clients: Used by well-known buy-side and sell side firms

For further information, please contact sales@tora.com
WHY TORA?
TORA is the leading global provider of advanced investment management technologies supporting the full trading lifecycle.

TORA has a full suite of cloud-based SaaS-delivered execution, analytics and compliance tools, as well as order, portfolio and risk management capabilities and a global FIX network.

TORA’s products are utilized by hundreds of the industry’s leading hedge funds, asset managers, proprietary trading firms and sell-side trading desks globally.

TORA has over 250 employees globally. The company is headquartered in San Francisco and has offices across the globe; Hong Kong, Jersey, New York, Romania, Singapore, Sydney and Tokyo.

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FUNCTIONALITY

- Pair orders can be specified by either the ratio or the spread, or a combination of both
- TORA’s e-locate functionality can also be integrated into the Pairs order workflow, locate is automatically requested and the pair order does not begin to execute until confirmation of locate is received.
- TORA Pairs Trader requires minimal implementation time and has complete GUI flexibility
- Complete audit trail and change history for every transaction; reporting engine provides full data visualization
- Hosted solution, leveraging robust data security practices throughout the trade lifecycle

BENEFITS

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<th>Enables Growth</th>
<th>Best-in-Class</th>
<th>Innovative</th>
<th>Out-of-the-Box</th>
<th>Best Execution</th>
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